

MINUTES OF THE MEETING OF  
THE BOARD OF DIRECTORS OF THE  
FRANKLIN COUNTY WATER DISTRICT  
HELD: January 31, 1997

THE STATE OF TEXAS

FRANKLIN COUNTY WATER DISTRICT

COUNTY OF FRANKLIN

ON THIS the 31<sup>st</sup> day of January 1997, the Board of Directors of the Franklin County Water District convened in CALLED SESSION at their office located at 114 North Houston Street on the East side of the square in Mount Vernon, Texas, with the following members present:

KENNETH JAGGERS	PRESIDENT
EDSON REYNOLDS	VICE PRESIDENT
BILLY M. JORDAN	SECRETARY
GLENN MORRIS	DIRECTOR
ELDON WOLD	DIRECTOR

and with the following members absent: None.

Also present were Walt Sears, Jr., E. C. Withers and David Weidman.

The President called the meeting to order, declared a quorum present, and that the meeting was duly convened and ready to transact business.

NOTICE of this meeting was given, stating the time, place, and purpose, all as required by Chapter 551 of the Government Code.

Invocation was given by Edson Reynolds.

After considerable discussion, MOTION was made by Eldon Wold, and SECONDED by Glenn Morris, as follows:

To proceed with the drawing up of a Contract to sell 3590 acre feet of water rights to Titus County Fresh Water Supply District Number One with the following stipulations. (1) The FWCD would retain 100 percent control of the reservoir, (2) \$90,000.00 would be paid to the FCWD annually with the \$90,000.00 payment being adjusted in accordance with the Consumer Price Index, (3) Titus County Fresh Water Supply District's water rights being sold hereunder would be subject to the FCWD Drought Contingency Plan, and (4) Titus County could divert no more than 3590 acre feet of water per year. The President put the question and, after full discussion and deliberation thereon, all members present voted "AYE". None voted "NO".

There being no further business, the meeting was adjourned.

MINUTES approved this the 10<sup>th</sup> day of February 1997.

Kenneth Jaggars, President  
Edson Reynolds, Vice President  
Billy M. Jordan, Secretary  
Glenn Morris, Director  
Eldon Wold, Director